

# INFOR FMS SUNSYSTEMS™ FOR OIL & GAS

As a leading channel partner to Infor Global Solutions, headquartered in Alpharetta, Georgia USA, Optima Energy offers Infor™ FMS SunSystems financial and business software solutions to the upstream oil and gas market.

Infor™ FMS SunSystems integrated financial management and business intelligence software solutions have been developed over 30 years. Infor™ FMS SunSystems is used for such diverse functions as exploration, production, refinery operation, major project management, distribution and basic office accounting. Its solutions enable oil and gas companies to deploy the application faster due to its ease of implementation.

## ***Infor™ FMS SunSystems for Oil & Gas:***

- 250,000 users; 600 oil & gas sites world-wide
- Supports upstream exploration, drilling, projects, production and operations
- Used by industry leaders Shell, BP and Exxon Mobil

The challenges in today's international upstream E&P environment:

- Differing, changing and challenging financial reporting requirements to national oil companies and partners.
- Multi-country, multi-currency operations and reporting.
- Consolidated financial reporting requirements for HQ.
- Information required in real time from geographically dispersed and often remote activities in the field, offshore and from engineering contractors, suppliers and fabrication yards world-wide.
- Procurement suites in standard accounting packages unable to cope with the diversity and complexity of international exploration, drilling and capital project purchasing and contracting.
- Lack of forecasting capabilities in standard accounting packages for multi-year upstream capital projects.
- Limits on telecommunications access, security, reliability and speed.

## ***Infor™ FMS SunSystems Solutions***

- Foundation Accounting
- Corporate Allocations
- Fixed Assets
- Query & Analysis

## ***GLOBAL VISIBILITY AND CONSOLIDATION***

Infor™ FMS SunSystems is user-friendly, available in over 30 languages and can be integrated seamlessly into any oil and gas company operating world-wide. Multi-currency reporting with local, transaction and base currency cater for companies with world-wide operations. Consolidating results from overseas operations are straightforward allowing for flexibility, accuracy and real time reporting.

## ***INTERNATIONAL ACCREDITATION***

Infor™ FMS SunSystems is accredited by KPMG as being Sarbanes-Oxley and IFRS compliant and can support multiple GAAP reporting.

## FOUNDATION ACCOUNTING

Infor™ FMS SunSystems combines the functionality of multiple ledgers into one, including cash, payables, AFE, contract tracking and reporting.

Its powerful, real-time financial transaction processing engine lets the user see the immediate impact of each financial posting in the format that both operators and partners require.

Its transactions posted with analysis (Block, Well, AFE, Contract and Cost Recovery) provide relevant data from one single source enables better reporting, such as JV/JIB, AFE, SOE, Recoverable and Non-recoverable Expenditure.

Statistical data such as production information can be maintained along with financial data to facilitate performance management reporting.

## BUDGETING

Infor™ FMS SunSystems extends functionality to facilitate budgeting and forecasting such as Work Plan Budget (WPB) and Corporate Budgets. Budgets can be established by year, multi year, AFE and working interest or joint venture partner.

## CORPORATE ALLOCATIONS

Infor™ FMS SunSystems automates and simplifies allocation of operating and capital expenditures to joint venture partners. Common and indirect expenditures can be allocated to the block, well, AFE, cost center based on various allocation basis such as time-write, head count, passenger on board and flying hours.

The joint interest billing (JIB) split based on participating interest allows the sharing of revenues and expenditures to the partners involved in a project/block.

This facilitates JIB statement to reflect each partner's share.

Recharge expenditures are fully supported with inter-company posting across ledgers and entities.

## FIXED ASSETS

Infor™ FMS SunSystems provides asset management capability where asset acquisitions are registered and common fixed assets identified. This enables usage cost to be allocated to the block or well.

## QUERY & ANALYSIS

Analytics tools in Infor™ Performance Management helps drilling into multiple dimensions of financial and operational data for a detailed insight of the business.

As a business intelligence tool with data fields that are easy to understand and allows customised reports to be efficiently produced within the minimum timeline. Financial reports can be quickly created for cash call statements, profit & loss and balance sheets.

Timely reports to management such as JV/JIB, AFE, SOE, Recoverable and Non-Recoverable Expenditure, can be run automatically and critical reports are alerted ensuring a strategic decision-making.

Reports can be published on the web, PDF, html, Microsoft® Excel®, improving communication and accessibility by HQ and partners.

Relevant information and master data that is readily available in Microsoft® Excel® spreadsheets can be easily uploaded thereby saving time and improves data accuracy.